

BREAKING NEWS

RHIIIP ListServ #379: Additional Updates to Handbook 4350.1 Posted for Review

Three additional draft chapters of the “Multifamily Asset Management and Project Servicing” HUD Handbook 4350.1 have now been posted to the “Multifamily Policy Drafting Table” for a 30-day review period. As many of you know, the handbook serves as a resource for staff, industry partners, and owners and agents. Please [use this link](#) to access the following newly posted chapters:

- Chapter 2.01 Financial Statement
- Chapter 8.01 Assignment & Defaults
- Chapter 4.04 Flexible Subsidy

http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/mfh/MFH_policy_drafts/4350-1

HUD encouraged HUD staff and partners to review each chapter, complete the corresponding worksheet and submit feedback by March 20, 2017 to MFHDRAFTINGTABLE@hud.gov.

HUD will continue to release additional revised chapters as they become available. HUD looks forward to your participation in the process through your submission of feedback.

RHIIIP Listserv #378: Updated Section 8(bb) Frequently Asked Questions

On December 19, 2016 the Department issued updated responses to a number of questions on transferring budget authority under Section 8(bb). The questions and answers are [attached](#). These FAQs supersede those issued on April 22, 2016. New and revised questions and answers are indicated. As the Office of Multifamily Housing formulates additional responses to questions submitted, the Department will issue updates to this document. For more information on how the policies impact a particular project, please contact your Account Executive in the servicing HUD regional office. General policy questions can still be sent to 8bbor214questions@hud.gov.



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INDUSTRY NEWS

Q & A: New Lease at Unit Transfer?

Question:

After living here for 18 months, one of my existing households is transferring to another unit due to a verified medical reason. Do they have to sign a new lease?

Answer:

Yes, when a tenant transfers to a different unit, the owner and all tenants 18 years of age and older **must** sign a new lease for the new unit (HUD Handbook 4350.3 REV-1, CHG-4, Section 6-5 B.3).

Q & A: Military Veteran on Application?

Question:

Was I supposed to update my application to ask if someone is a military veteran? What do I have to ask? I can't see anything in HUD Handbook 4350.3 REV-1 CHG-4 regarding this.

Answer:

Technically, there is no requirement to ask the question on your application; but since HUD Form 50059 **must** reflect if an individual is a veteran, there has to be a way to ask the question. This is true for applicants and in-place tenants as of March 2014. If you have not yet updated your application and recertification questionnaire (or found another way to ask the question when an individual moves in and annually), you **must** do so to be compliant.

This change was released as part of TRACS 202D requirements which were mandated in March 2014. HUD form 50059 was updated to include an additional Special Status code of M to indicate if an individual is a military veteran; not someone currently serving in the armed forces. This is an important statistic being gathered for Congress.

As a reminder, the MAT User Guide is now a resource to be referenced in addition to the 4350.3 HUD Handbook when looking for compliance requirements; especially 50059/50059A data requirements such as this. You will find both new status codes (**M**-Military and **P**-Person being housed temporarily, Presidentially Declared Disaster) required in TRACS 202D in the TRACS202D MAT User Guide, Section 5.4 MAT10 Section 3: Family Record; page 5-57 of the Guide.